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REQUIREMENTS FOR BROKER PARTICIPATION

A commission will be paid to the Licensed Real Estate Broker properly licensed in the Province of New Brunswick whose client pays and closes on the property. To qualify for a commission, the Broker must provide the following:

1. Register his principal by mail or fax with Auctio Property Marketing at least 48 hours prior to Auction and have that representative recognized by fax from Auctio Property Marketing within 24 hours prior to the sale.
2. Broker must attend and register with the prospect at the auction and bid for or with the prospect.
3. Broker's commission of Two Percent (2%), before the inclusion of the **Buyer's Premium** paid at closing of property. Commission will be paid only upon final closing and when the property has been settled in full.
4. Broker's identification number and the Broker's HST number.
5. In order to qualify for Broker Participation, a signed acknowledgement of this affidavit from Auctio Property Marketing must be presented at the auction to a representative of Auctio Property Marketing.

No Broker will be recognized as a principal who has been personally contacted by Auctio Property Marketing or Seller prior to Broker's request for recognition. In the event 2 or more Brokers request recognition for the same principal, then the one received first will be recognized by Auctio Property Marketing.

The Broker **MUST** obtain authorization by his principal acknowledging the Broker's representation.

No commission will be paid to any Broker who is a partner, stockholder, principal or heir of entity purchasing the property. No commission will be paid to any Broker representing any heir purchasing the property.

The undersigned hereby certifies and agrees to the following terms and conditions:

1. Register his principal by mail or fax with Auctio Property Marketing at least 48 hours prior to Auction and have that representative recognized by fax from Auctio Property Marketing within 24 hours prior to the sale.
2. Broker must attend and register with the prospect at the auction and bid for or with the prospect.
3. **A 2% Broker Commission, before the inclusion of the Buyer's Premium, will be paid to the Broker upon closing and receipt of monies by Seller provided that the undersigned Principal is the successful bidder on this property described as:**

PID Number _____ Auction Date: _____

4. Commission shall be paid to Brokers representing Principal bidder only.
5. No commission will be paid to Broker whose client becomes a secondary buyer not purchasing on the day of the Auction.
6. The Broker and Principal, by placing their signatures below, certify that they have inspected the premises of the subject property. And further, **PRINCIPAL AUTHORIZES BROKER TO BE HIS REPRESENTATIVE IN THE PURCHASE OF THIS PROPERTY.**
7. No commission will be paid to any Broker who is a partner, stockholder, principal or heir of entity purchasing the property.
8. The Broker and Principal hereby attest that the Broker is serving only as an agent for the Buyer and not as a Principal involved in the purchase of the property.
9. Principal hereby acknowledges that **Auctio Property Marketing represents the Seller** in this transaction.

Broker Information

BROKER/AGENT: _____

COMPANY NAME: _____

COMPANY ADDRESS: _____

CITY: _____ PROVINCE: _____ POSTAL CODE: _____

LICENSE NUMBER: _____ BROKER NUMBER: _____

HST NUMBER: _____

OFFICE PHONE: _____ FAX: _____

PAGER: _____ CELL PHONE: _____

Principal/Client (Buyer/Bidder) Information

PRINCIPAL: _____

ADDRESS: _____

CITY: _____ PROVINCE: _____ POSTAL CODE: _____

HOME PHONE: _____ OFFICE PHONE: _____ CELL PHONE: _____

DATED AT _____ this ____ day of _____, 20 __.

Signed and sealed and delivered in the presence of

I have hereunto set my hand to seal

X _____
Witness

X _____ SEAL _____
Principal/Client

X _____
Witness

X _____ SEAL _____
Principal/Client

X _____
Broker/Agent

FOR OFFICE USE ONLY:

RECEIVED & ACKNOWLEDGED BY AUCTION PROPERTY MARKETING STAFF

_____/_____/_____
INITIALS DATE TIME